

Village of West Lafayette, Ohio
Coshocton County
Notes to the Financial Statements
For the Year Ended December 31, 2024

Note 1 – Reporting Entity

The Village of West Lafayette (the Village), Coshocton County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly elected six-member Council directs the Village. The Village provides sewer utilities, park operations, fire services and police services. As of February 2021, the Village no longer provides water utilities as it is provided by the City of Coshocton. The Village also provides fire protection services for Lafayette Township, White Eyes Township, Linton Township and Oxford Township. The Village contracts with Ridgewood Local Schools to provide police protection services for special events such as football games, basketball games, and dances as well as providing a School Resource Officer during school hours.

Joint Ventures, Jointly Governed Organizations, Public Entity Risk Pools and Related Organizations

The Village participates in a public entity risk pool and is associated with a related organization. Notes 6, 11 and 12 to the financial statements provide additional information for these entities. The Village's management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary and fiduciary fund types which are organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

- ***Street Fund*** This fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.
- ***State Highway Fund*** This fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of Village highways.

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- ***Street Repair Fund*** This fund accounts for and report that portion of the municipal income tax money for construction, maintaining, and repairing Village streets.
- ***Drug Law Enforcement Fund*** This fund accounts for and reports money received from fines relating to the arrest for drug offenses.
- ***Motor Vehicle License Tax Fund*** This fund accounts for and reports money received from vehicle registration municipal permissive tax money restricted for constructing, maintaining and repairing Village streets.
- ***Fire Fund*** This fund accounts for and reports contractual service money from Lafayette Township, White Eyes Township, Linton Township and Oxford Township for providing fire protection.
- ***Police Levy Fund*** This fund accounts for and reports levy money for the payment of salaries of permanent or part-time police, communications, or administrative personnel to operate the Police Department including the payment of any employer contributions required for such personnel.
- ***Park District Levy Fund*** This fund accounts for and reports levy money for the purpose of general operation and permanent improvements of parks.
- ***CDBG Neighborhood Revitalization Grant Fund*** This fund accounts for and reports pass-through money awarded to Coshocton County for Neighborhood Revitalization Programs in the Village of West Lafayette.
- ***CDBG Critical Infrastructure Grant Fund*** This fund accounts for and reports pass-through money awarded to Coshocton County for Critical Infrastructure Programs in the Village of West Lafayette.
- ***Drive to Succeed Fund*** This fund accounts for, and reports grant money received from the Ohio Traffic Safety Office for a teen driver training program.

Debt Service Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant Debt Service Funds:

- ***Fire Department Debt Service Fund*** This fund accounts for and reports money received from fire contracts to cover the principal and interest payments incurred from the debt issued for a fire tanker and rescue truck.

Capital Project Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant capital project funds:

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- ***Safe Routes to School Fund*** This fund accounts for and reports grant money received from the Ohio Department of Transportation for a West Lafayette Sidewalk Improvement Project for the Ridgewood Local School District.

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

- ***Sewer Fund*** The sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

Fiduciary Funds Fiduciary funds include private purpose trust funds and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria.

Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Village's custodial fund accounts for donations utilized for the food bank conducted by the Village of West Lafayette Police Department.

For regulatory purposes, certain own source revenues are permitted to flow through clearing funds presented as custodial funds. The amounts distributed to the other funds of the entity are identified on the combined statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types. Also, for regulatory purposes, certain deposits and clearing funds are permitted to be presented as custodial funds.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code requires that each fund (except certain custodial funds) be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

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Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be re-appropriated.

A summary of 2024 budgetary activity appears in Note 3.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Village values U.S. Treasury Notes and common stock at cost. Money market mutual funds are recorded at share values the mutual funds report.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

Village employees earn sick, personal and vacation time that can be used for time off. In certain circumstances, such as upon leaving employment or retirement, employees are entitled to cash payments for unused sick and vacation leave. The financial statements do not include a liability for unpaid leave.

Leases and SBITAs

The Village is the lessee in a lease (as defined by GASB 87) related to vehicles under noncancelable leases. Lease disbursements are recognized when they are paid.

The Village has entered into noncancelable Subscription-Based Information Technology Arrangements (SBITA) contracts (as defined by GASB 96) for several types of software including contracts related to financial systems and various other software. Subscription disbursements are recognized when they are paid.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

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Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 13.

Note 3 – Budgetary Activity

Budgetary activity for the year ending December 31, 2024 follows:

2024 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$853,667	\$1,016,937	\$163,270
Special Revenue	5,834,125	1,379,543	(4,454,582)
Debt Service	58,103	58,103	0
Enterprise	601,500	617,483	15,983
Fiduciary	500	992	492
Total	<u>\$7,347,895</u>	<u>\$3,073,059</u>	<u>(\$4,274,836)</u>

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2024 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$930,946	\$899,188	\$31,757
Special Revenue	4,826,361	1,298,485	3,527,876
Debt Service	58,103	58,103	0
Enterprise	659,488	617,140	42,348
Fiduciary	1,500	877	623
Total	<u>\$6,476,397</u>	<u>\$2,873,793</u>	<u>\$3,602,605</u>

Note 4 – Deposits and Investments

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The Village also has segregated accounts which include clearing accounts that are not part of this pool. A summary of the Village's deposit and investment accounts at December 31 was as follows:

	2024
Cash Management Pool:	
Demand deposits	\$942,698
Certificates of deposit	1,300,000
Other time deposits (savings and NOW accounts)	
Total deposits	<u>2,242,698</u>
U.S. Treasury Notes	0
STAR Ohio	0
Repurchase agreement	0
Common stock (at cost, fair value was \$XXXX at December 31, 20XCXY)	0
Total investments	<u>0</u>
Total carrying amount of deposits and investments held in the Pool (ties to FS)	<u>2,242,698</u>
Segregated Accounts - Not held in the Pool:	
Payroll Clearing Account (Not held in Pool) **	0
Retainage Accounts (Not held in Pool)**	0
Debt Accounts (Related to Bond Indenture and Not held in Pool)**	0
Other Paying Agent Outside Account (Not held in Pool)**	0
Total Outside Accounts ** (ties to worksheet tab outside acct rec)	<u>0</u>

The Village has a payroll clearing account that is held outside of the deposit pool where gross payroll is held for distribution. The expenditures included in the accompanying financial statement reflect gross payroll. The balance in the Village's payroll clearing account represents unremitted employee payroll withholdings.

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Deposits

Deposits are insured by the Federal Deposit Insurance Corporation; [or] collateralized by securities specifically pledged by the financial institution to the Village.

Note 5 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property and for billing, collecting, and distributing all property taxes on behalf of the Village.

Income Taxes

The Village levies a municipal income tax of 1.5 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

Note 6 – Risk Management

Workers' Compensation

The Village participates in the Ohio Municipal League Group Rating Plan (GRP) for worker's compensation. The intent of the GRP is to achieve the benefit of reduced premiums for the participants, foster safer working conditions and foster cost-effective claims management skills by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating entities is calculated as one experience and a common premium is applied to all entities in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for all entities in the GRP rather than its individual rate. Total savings are then calculated, and each participant's individual performance is compared to the overall savings of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Sedgwick Claims Management Services provides administrative, cost control and actuarial services to the GRP.

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Risk Pool Membership

The Village is a member of the Public Entities Pool of Ohio (the Pool). The Pool assumes the risk of loss up to the limits of the Village of West Lafayette policy. The Pool may make supplemental assessments if the experience of the overall pool is unfavorable. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of actuarially measured liabilities and the assets available to pay those liabilities as of December 31:

	<u>2023</u>
Cash and investments	\$67,306,752
Actuarial liabilities	\$23,172,377

Note 7 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Some Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the Village contributed an amount equaling 14 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2024.

Ohio Police and Fire Retirement System

The Village's certified full-time Police Officers belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 7.25 percent of their wages of the required 12.25 percent and the Village picked up the remaining 5 percent and contributed on behalf of the participant. The Village contributed to OP&F an amount equal to 19.5 percent of full-time police members' wages. The Village has paid all contributions required through December 31, 2024.

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Social Security

Other Village employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2024.

Note 8 – Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans. OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax-free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents. OP&F uses a stipend-based health care model. A stipend funded by OP&F is placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses. For calendar year 2024, the portion of OPERS employer contributions allocated to health care was 0 percent for members in the traditional pension plan and 2 percent for members in the combined plan. For 2024, the portion of employer contributions OPERS allocated to health care for members in the member-directed plan was 4.0 percent; however, a portion of the health care rate was funded with reserves. OP&F contributes 0.5 percent to fund these benefits.

Note 9 – Debt

Debt outstanding at December 31, 2024, was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
2013 Home Loan Savings Loan Consolidation	\$63,703.85	2.85%
2020 Home Loan Savings Sewer Ford F350	\$564.13	4%
2004 OWDA Wastewater Treatment Ln No 4045	\$159,158.54	4.16%
2011 OWDA Pearl-Fresno Sewer Ln No 5615	\$132,959.60	1.00%
2023 OWDA WWTP Improvements Ln No 9952	\$248,500.00	0.00%
2004 OPWC Wastewater Treatment Ln No CN16G	\$10,567.44	0%
2013 OPWC Wastewater Treatment Ln No CN19N	\$453,800.75	0%
2014 OPWC Kirk St./Union Improv. Ln No CN20Q	\$7,059.58	0%
2019 OPWC Johnson St Sewer Ln No CN33V	\$286,614.28	0%
2024 Park National Police Ford Explorer	\$61,089.80	5%
Total	<u>\$1,424,017.97</u>	

The 2013 Home Loan Savings Bank loan was obtained to pay off the 1994 U.S.D.A. Department of Rural Development Mortgage Revenue Bonds. The loan also includes the cost of extended sewer lines to the

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Hartville homes. Payment in the amount of \$17,071.77, including interest, are due annually over 15 years. The Village has agreed to set sewer rates sufficient to cover the repayment of the debt.

The 2020 Home Loan Savings Bank loan was obtained to purchase a new Ford F350 for the Water and Wastewater department. The village paid cash for 50% of the purchase out of the Water fund and issued general obligation bonds to finance the remaining balance of the purchase. The village's taxing authority collateralized the bonds. Payments in the amount of \$284.87, including interest, are due monthly over 5 years. The Village has agreed to set sewer rates sufficient to cover the repayment of the debt.

2004 Ohio Water Development Authority (OWDA) loan no. 4045 relates to a wastewater treatment improvement project. The payments are due in semi-annual installments maturing in 2035. The Village has agreed to set sewer rates sufficient to cover OWDA debt service requirements.

2011 Ohio Water Development Authority (OWDA) loan no. 5615 relates to a Pearl Valley-Fresno sewer construction project initiated by the Coshocton County Commissioners. In 2022, the Village took ownership of the sewer system and acquired loan 5615 from the County. The payments are due in semi-annual installments in the amount of \$4,506.60 maturing in 2041. The Village has agreed to set sewer rates sufficient to cover OWDA debt service requirements.

2023 Ohio Water Development Authority (OWDA) loan no. 9952 relates to a sewer outfall improvement project. The payments are due in semi-annual installments maturing in 2028. The Village has agreed to set sewer rates sufficient to cover OWDA debt service requirements.

Ohio Public Works Commission (OPWC) loan no. CN16G relates to wastewater treatment improvement in 2004. The payments are due in semi-annual installments maturing in 2027. The Village has agreed to set sewer rates sufficient to cover OPWC debt service requirements.

Ohio Public Works Commission (OPWC) loan no. CN19N relates to wastewater treatment upgrade in 2013. The payments are due in semi-annual installments maturing in 2043. The Village has agreed to set sewer rates sufficient to cover OPWC debt service requirements.

Ohio Public Works Commission (OPWC) loan no. CN20Q relates to the Kirk Street/Union Avenue storm sewer improvements and paving project in 2014. The payments are due in semi-annual installments maturing in 2025. The Village has set aside municipal income tax monies enough to cover the repayment of the debt.

Ohio Public Works Commission (OPWC) loan no. CN33V relates to the Johnson Street Sewer line extension project in 2019. The payments are due in semi-annual installments maturing in 2050. The Village has agreed to assess a surcharge to the residents residing on Johnson Street and to set sewer rates enough to cover OPWC debt service requirements.

The 2024 Park National Bank loan was obtained to purchase a 2024 Ford Explorer for the Police department. Payments in the amount of \$14,027.08, including interest, are due annually over 5 years. The Village issues general obligation bonds to finance the purchase. The village's taxing authority collateralized the bonds.

Financed Purchases

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The Village has entered into financed purchases for a Pierce Enforcer Pumper for the Fire Department from Community First National Bank where ownership of the underlying asset transfers to the Village by the end of the contract. The Village disbursed \$58,102.86 to pay these costs for fiscal year ended December 31, 2024. The Village has agreed to utilize a portion collected from fire contracts to cover the annual payments.

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	FINANCED PURCHASES	OWDA	OPWC	HOME LOAN	PARK NATL
2025	58102.86	99381.57	46410.52	17641.43	14027.08
2026	58102.86	99402.8	39350.94	17071.77	14027.08
2027	58102.86	99424.91	37237.68	17071.77	14027.08
2028	58102.86	63947.98	35124.04	17071.77	14027.08
2029	58102.86	28471.99	35124.04		14027.08
2030-2034	290514.3	142757.13	175620.2		
2035-2039	116205.72	45066	175620.2		
2040-2044		18026.4	151735.79		
2045-2050			61818.68		
Total	697234.32	596478.78	758042.09	68856.74	70135.4

Note 10 – Construction and Contractual Commitments

In 2022, the Village was awarded a \$2.87 million grant through House Bill 168 for a Wastewater Infrastructure Project to install a dedicated wastewater treatment plant outfall and replace the dedicated storm sewer. An EPA/OWDA Design loan in the amount \$355,000 was also approved in addition to a \$50,000 grant and \$51,000 loan through OPWC and a \$147,000 grant through ARC. A construction loan application has been submitted to the OEPA in the amount of \$809,020 to cover additional construction expenses and the EPA Design Loan, with anticipated payments totaling roughly \$27,000 per year for 30 years. The project was projected to begin in the Fall of 2023, to be completed by the end of 2024 due to HB168 guidelines. An extension request has been submitted to the Ohio Department of Development requesting the completion date be extended to November 15, 2025 due to several delays and obstacles. Bids were accepted and awarded to Border Patrol for construction and the project is anticipated to begin in early 2025.

In 2023, the Village was awarded Federal grants totaling \$1,453,584 from the ODOT TAP (Transportation Alternatives Program) and SRTS (Safe Routes to School) for the West Lafayette Sidewalk Improvement Project. ADR & Associates has begun the design work. Construction is anticipated to begin in late 2025.

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In April 2024, the Village was awarded a Drive to Succeed grant in the amount of \$98,335 through the Ohio Traffic Safety Office to provide local scholarships for teen driver training to low-income students. This is a 2-year agreement with the Ohio Department of Public Safety, Ohio Traffic Safety Office expiring June 30, 2026, or until grant funds are expended, whichever is sooner.

Note 11 – Jointly Governed Organizations

The Village participates in the Coshocton County Regional Planning Commission (Commission), which is a statutorily created political subdivision of the State. The commission is jointly governed among Coshocton County, and other cities, villages, and townships. The principle aim of the Commission is to provide comprehensive planning, both long and short term, dealing with the economic and physical environment of Coshocton County. The board exercised total authority for the day-to-day operations of the Commission. These include budgeting, appropriating, contracting, and designating management. The Village has no financial responsibility for any of the Commission's liabilities. Complete financial statements can be obtained from the Commission.

Note 12 – Public Entity Risk Pool

The Village participates in the Ohio Municipal League Group Rating Plan (GRP) for worker's compensation. The pool's business and affairs are conducted by a twenty-six-member Board of Trustees, consisting of fifteen mayors, two council members, three administrators, three finance directors, and three law directors which are voted on by the members for staggered two-year terms. The Executive Director of the Ohio Municipal League serves as the coordinator of the Program. Each year the participants pay an enrollment fee to the program to cover the costs of administering the program.

Note 13 – Fund Balances

Included in fund balance are amounts the Village cannot spend, including the balance of unclaimed monies which cannot be spent for five years and the unexpendable corpus of the permanent funds. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

<u>Fund Balances</u>	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Permanent</u>	<u>Total</u>
Nonspendable:					\$0
Unclaimed Monies	\$686				686
Outstanding Encumbrances	17,190	780			17,970
<i>Total</i>	<u>\$17,876</u>	<u>\$780</u>	<u>\$0</u>	<u>\$0</u>	<u>\$18,656</u>

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds is restricted, committed or assigned. The fund balance of permanent funds that is not part of the non-spendable corpus is either restricted or committed. These restricted, committed and assigned amounts in the special revenue, debt service, capital projects and permanent funds would include the outstanding encumbrances. In the general fun, outstanding encumbrances are considered assigned.

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Note 14 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. The Village will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

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<i>Coshocton County</i>						
<i>Combined Statement of Receipts, Disbursements</i>						
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>						
<i>All Governmental Fund Types</i>						
<i>For the Year Ended December 31, 2024</i>						
To be submitted.						
		Special	Debt	Capital		Combined
	General	Revenue	Service	Projects	Permanent	Total
Cash Receipts						
Property and Other Local Taxes	\$105,602	\$68,062				\$173,664
Municipal Income Tax	588,818	293,968				882,786
Intergovernmental	76,792	732,981		154,021		963,795
Special Assessments	10,229	0				10,229
Charges for Services	86,548	111,229	58,103			255,880
Licenses, Permits and Fees	1,142	0				1,142
Fines, Forfeitures and Settlements	27,392	154				27,545
Earnings on Investments	52,206	14,939				67,145
Miscellaneous	7,049	2,889				9,938
<i>Total Cash Receipts</i>	955,779	1,224,222	58,103	154,021	0	2,392,125
Cash Disbursements						
Current:						
Security of Persons and Property	515,250	153,838				669,088
Public Health Services	7,611	0				7,611
Leisure Time Activities	0	149,311				149,311
Community Environment	0	60,916				60,916
Basic Utility Services	13,746	0				13,746
Transportation	0	347,814		154,021		501,835
General Government	282,585	0				282,585
Intergovernmental		0				0
Capital Outlay	62,783	413,759				476,542
Debt Service:						
Principal Retirement		17,973	39,366			57,339
Payment of Capital Appreciation Bond Accretion						0
Payment to Refunded Bond Escrow Agent						0
Interest and Fiscal Charges		73	18,737			18,810
<i>Total Cash Disbursements</i>	881,975	1,143,684	58,103	154,021	0	2,237,783
<i>Excess of Receipts Over (Under) Disbursements</i>	73,804	80,538	0	0	0	154,342

Village of West Lafayette, Ohio						
<i>Coshocton County</i>						
<i>Combined Statement of Receipts, Disbursements</i>						
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>						
<i>All Governmental Fund Types</i>						
<i>For the Year Ended December 31, 2024</i>						
To be submitted.						
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Combined Total
Other Financing Receipts (Disbursements)						
Sale of Bonds	61,090					61,090
Sale of Refunding Bonds						0
Sale of Notes						0
Loans Issued						0
Other Debt Proceeds		1,300				1,300
Premium and Accrued Interest on Debt						0
Discount on Debt						0
Payment to Refunded Bond Escrow Agent						0
Sale of Capital Assets	45					45
Transfers In	24					24
Transfers Out	(24)					(24)
Advances In						0
Advances Out						0
Other Financing Sources						0
Other Financing Uses						0
<i>Total Other Financing Receipts (Disbursements)</i>	61,135	1,300	0	0	0	62,435
Special Item						0
Extraordinary Item						0
<i>Net Change in Fund Cash Balances</i>	134,939	81,838	0	0	0	216,777
<i>Fund Cash Balances, January 1</i>	669,836	1,054,762	0	0		1,724,598
<i>Fund Cash Balances, December 31</i>	\$804,774	\$1,136,600	\$0	\$0	\$0	\$1,941,375
<i>See accompanying notes to the basic financial statements</i>						

Village of West Lafayette, Ohio			
<i>Coshocton County</i>			
<i>Combined Statement of Receipts, Disbursements</i>			
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>			
<i>All Proprietary Fund Types</i>			
<i>For the Year Ended December 31, 2024</i>			
To be submitted.	Proprietary Fund Types		
		Internal	Combined
	Enterprise	Service	Total
Operating Cash Receipts			
Charges for Services	\$581,311		\$581,311
Licenses, Permits and Fees	17,050		17,050
Fines, Forfeitures and Settlements	0		0
Miscellaneous	2,115		2,115
<i>Total Operating Cash Receipts</i>	600,476	0	600,476
Operating Cash Disbursements			
Personal Services	180,945		180,945
Employee Fringe Benefits	0		0
Contractual Services	227,565		227,565
Supplies and Materials	31,694		31,694
Claims			0
Other			0
<i>Total Operating Cash Disbursements</i>	440,204	0	440,204
<i>Operating Income (Loss)</i>	160,272	0	160,272

Village of West Lafayette, Ohio			
<i>Coshocton County</i>			
<i>Combined Statement of Receipts, Disbursements</i>			
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>			
<i>All Proprietary Fund Types</i>			
<i>For the Year Ended December 31, 2024</i>			
To be submitted.	Proprietary Fund Types		
		Internal	Combined
	Enterprise	Service	Total
Non-Operating Receipts (Disbursements)			
Property and Other Local Taxes			0
Intergovernmental Receipts			0
Special Assessments	7,008		7,008
Earnings on Investments (proprietary funds only)			0
Sale of Bonds			0
Sale of Refunding Bonds			0
Sale of Notes			0
Loans Issued	10,000		10,000
Other Debt Proceeds			0
Premium and Accrued Interest on Debt			0
Sale of Capital Assets			0
Miscellaneous Receipts			0
Intergovernmental Disbursements			0
Capital Outlay	(11,203)		(11,203)
Excise Tax Payment - Electric			0
Principal Retirement	(152,983)		(152,983)
Payment of Capital Appreciation Bond Accretion			0
Interest and Other Fiscal Charges	(10,450)		(10,450)
Discount on Debt			0
Payment to Refunded Bond Escrow Agent			0
Other Financing Sources			0
Other Financing Uses			0
<i>Total Non-Operating Receipts (Disbursements)</i>	<i>(157,628)</i>	<i>0</i>	<i>(157,628)</i>

Village of West Lafayette, Ohio			
<i>Coshocton County</i>			
<i>Combined Statement of Receipts, Disbursements</i>			
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>			
<i>All Proprietary Fund Types</i>			
<i>For the Year Ended December 31, 2024</i>			
To be submitted.	Proprietary Fund Types		
		Internal	Combined
	Enterprise	Service	Total
<i>Income (Loss) before Capital Contributions, Special</i>			
<i>Item, Extraordinary Item, Transfers and Advances</i>	2,643	0	2,643
Capital Contributions			0
Special Item			0
Extraordinary Item			0
Transfers In			0
Transfers Out			0
Advances In			0
Advances Out			0
<i>Net Change in Fund Cash Balances</i>	2,643	0	2,643
<i>Fund Cash Balances, January 1</i>	289,094		289,094
<i>Fund Cash Balances, December 31</i>	\$291,737	\$0	\$291,737
<i>See accompanying notes to the basic financial statements</i>			

Village of West Lafayette, Ohio					
<i>Coshocton County</i>					
<i>Combined Statement of Additions, Deductions</i>					
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>					
<i>All Fiduciary Fund Types</i>					
<i>For the Year Ended December 31, 2024</i>					
To be submitted.	Fiduciary Fund Types				
				Custodial	
	Private Purpose	Investment	External	Other	Combined
	Trust	Trust	Investment Pool	Custodial	Total
Additions					
Property and Other Local Taxes Collected for Distribution					\$0
Charges for Services					0
Licenses, Permits and Fees for Distribution					0
Fines, Forfeitures and Settlements for Distribution					0
Earnings on Investments (trust funds only)					0
Gifts and Donations (trust funds only)					0
Intergovernmental					0
Special Assessment Collections for Distribution					0
Deposits Received				992	992
Amounts Held for Employees					0
Amounts Received as Fiscal Agent					0
Other Amounts Collected for Distribution					0
<i>Total Additions</i>	0	0	0	992	992
Deductions					
Distributions as Fiscal Agent					0
Distributions to Other Governments					0
Distributions to Other Funds (Primary Gov't)					0
Distributions of Deposits				877	877
Distributions on Behalf of Employees					0
Other Distributions					0
<i>Total Deductions</i>	0	0	0	877	877
<i>Net Change in Fund Balances</i>	0	0	0	115	115
<i>Fund Cash Balances, January 1</i>		473		8,998	9,470
<i>Fund Cash Balances, December 31</i>	\$0	\$473	\$0	\$9,113	\$9,586
<i>See accompanying notes to the basic financial statements</i>					