

VILLAGE OF WEST LAFAYETTE, OHIO

ORDINANCE NO. 2010-28

ORDINANCE REQUESTING FISCAL OFFICER TO CERTIFY
MAXIMUM MATURITY OF BONDS, AND DECLARING AN
EMERGENCY.

WHEREAS, this village council contemplates the issuance of bonds in the sum of \$600,000 for the purpose of the construction, reconstruction and equipping of the Village's swimming pool; and

WHEREAS, in order to proceed to place the question of issuing such bonds before the electors of the village, this village council requires the advice of the village Fiscal Officer, as the fiscal officer of the village, as to the maximum maturity permitted by law for such bonds;

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of West Lafayette (hereinafter called the "Village"), County of Coshocton, Ohio:

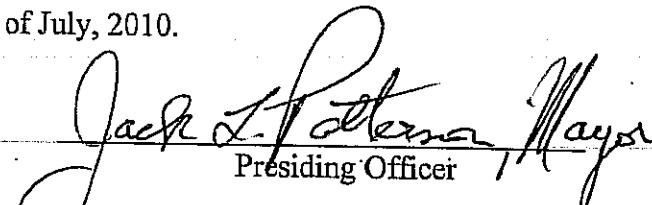
SECTION 1. That the Village Fiscal Officer of the Village, as fiscal officer thereof, is hereby requested to certify to this village council the estimated life of the improvements to be made or acquired with the proceeds of the sale of the bonds referred to in the preambles hereof and the maximum maturity of said bonds as provided in Sections 133.19 and 133.20 of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this village council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this village council, and that all deliberations of this village council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance is hereby declared to be an emergency measure for the reason that the public peace, health, safety and welfare of the inhabitants of the Village require the submission of the question of issuing the bonds referred to herein at the November 2, 2010 election so that the citizens of the Village may enjoy the benefits of the improvements to be financed with such bonds at the earliest possible time and therefore, this ordinance shall take effect immediately upon its passage.

CERTIFIED AS PASSED this 26th day of July, 2010.


Village Fiscal Officer


Presiding Officer

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of Ordinance No. 2010-28 passed at a meeting held on July 26, 2010.

Jim M. Stetson
Village Fiscal Officer

EXTRACT FROM MINUTES OF MEETING

The Council of the Village of West Lafayette, Ohio, met in regular session at 7:00 p.m. on July 26, 2010, at 113 East Railroad Street, West Lafayette, Ohio, with the following members present:

Absent:

There was presented and read to Council Ordinance No. 2010-28, entitled:

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David Rogers moved the rule requiring an ordinance or resolution of a general or permanent nature to be read on three separate days be suspended as to Ordinance No. 2010-28. Ron Lusk seconded the motion, and the following was the result of a vote thereon (at least three-fourths of the members elected thereto concurring):

AYES: Rogers, Maurer, Gossett, Warner, Lusk

NAYS:

David Rogers then moved that Ordinance No. 2010-28 be passed as read. Christie Maurer seconded the motion and, the roll being called upon the question, the vote resulted as follows (at least two-thirds of the members elected thereto concurring):

AYES: Rogers, Maurer, Gossett, Warner, Lusk

NAYS:

The ordinance was declared passed July 26, 2010.

CERTIFICATE

The undersigned, Village Fiscal Officer of the Village of West Lafayette, Ohio hereby certifies that the foregoing is a true and correct extract from the minutes of a meeting of the Council of said Village, held on July 26, 2010 to the extent pertinent to consideration and passage of the above-entitled legislation.

Jim M. Stetson
Village Fiscal Officer