

Record of Resolution

Resolution No.:2011-8

Passed: February 14, 2011

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF WEST LAFAYETTE ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS SEWER FUND FOR THE WASTE WATER TREATMENT PLANT IMPROVEMENTS CN19N WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO.

BE IT RESOLVED by the Council of the Village of West Lafayette, State of Ohio, as follows:

SECTION I: The Village of West Lafayette reasonably expects to receive a reimbursement for the Waste Water Treatment Plant Improvements as set forth in Appendix A of the Project Agreement with proceeds of bonds to be issued by the State of Ohio.

SECTION II: The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$666,991.

SECTION III: The Fiscal Officer of the Village of West Lafayette is hereby directed to file a copy of this Resolution with the Village of West Lafayette for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

SECTION IV: The Village of West Lafayette finds and determines that all formal actions of this village concerning and relating to the adoption of this Resolution were taken in an open meeting of the Village of West Lafayette and that all deliberations of the Village of West Lafayette and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION V: This Resolution shall be in full force and effect from and immediately upon its adoption.

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Upon roll call on the adoption of the resolution, the vote was as follows:

Rogers_____

Maurer_____

Gossett_____

Warne_____

Lusk _____

Wears_____

Passed this 14th day of February 2011

Jack L. Patterson, Mayor

Attest:

Lisa M. Stiteler, Fiscal Officer