

Record of Ordinance

Ordinance No.: 2017-20

Passed: May 8, 2017

AN ORDINANCE ENACTING THE DEPOSIT OF PUBLIC MONEYS' POLICY FOR THE VILLAGE OF WEST LAFAYETTE, OHIO.

WHEREAS, the 123rd General Assembly of the State of Ohio amended Section 9.38 of the Ohio Revised Code and effective November 2, 1999, Ohio's deposit of public moneys' law was amended. (House Bill 220).

WHEREAS, the Village of West Lafayette is required to implement a policy to deposit moneys and safeguard the moneys until such time they are deposited.

NOW THEREFORE, BE IT ORDAINED, by the Council of the Village of West Lafayette, Coshocton County, Ohio that:

Section 1: The Village of West Lafayette, Ohio's deposit of moneys' policy is established as follows: The designated employee or elected official of the Village shall deposit all public moneys received by that person with the Village's designated depository by the business day next following the day of receipt, if the total amount of such moneys received exceeds one thousand dollars (\$1,000.00). If the total amount of public moneys so received does not exceed one thousand dollars (\$1,000.00), the person may deposit the moneys on the business day next following the day of receipt. The Village adopts a policy permitting a different time period, not to exceed three (3) business days next following the day of receipt, for making such deposits not exceeding one thousand dollars (\$1,000.00), and the designated employee or elected official is able to safeguard the moneys until such time as the moneys are deposited.

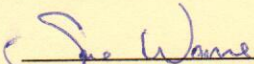
Section 2: The Village of West Lafayette, Ohio pursuant to Section 9.38 (2) of the Ohio Revised Code, and in order to safeguard the public moneys between the day received and the day deposited, adopts the following policy for public moneys less than one thousand dollars (\$1,000.00). The undeposited funds shall be kept in a permanent, locked location that cannot be easily transported from one location to another, such as a safe, a locked filing cabinet, or a locked desk drawer. The keys to such locations shall be kept in a separate location, under the care of individuals responsible for depositing the public moneys. Drawers, cabinets and safes shall be kept locked until such time that a deposit is prepared and taken to the designated public depository. Under no circumstances shall moneys be left unattended or in open view.

Section 3: That this Ordinance shall be declared an emergency for necessity of health, safety and welfare of the citizens of West Lafayette, Ohio and shall be effective upon passage and signing by the Mayor.

PASSED IN COUNCIL THIS 8 day of May, 2017


Stephen R. Bordenkircher, Mayor

ATTEST:


Sara Warne, Fiscal Officer