

Resolution No.: 2010-27

Passed: July 26, 2010

RESOLUTION TO AUTHORIZE TRANSFER OF PUBLIC FUNDS FROM DEBT SERVICE TO
GENERAL FUND

WHEREAS the Village of West Lafayette through council has determined that the funds in debt service account #301 totaling Two Thousand One Hundred Seventy Four and 09/100 (\$2,174.09) Dollars and in debt service account – fire truck, account #302 totaling Sixteen Thousand Seven Hundred Ninety Six and 22/100 (\$16,796.22) Dollars are no longer needed because the debt is paid off; and,

WHEREAS council desires to transfer said funds to the General Fund; now therefore,

BE IT RESOLVED by the Council of the Village of West Lafayette, State of Ohio as follows:


SECTION I. That the funds in account #301; namely, Two Thousand One Hundred Seventy Four and 09/100 (\$2,174.09) Dollars, and #302; namely, Sixteen Thousand Seven Hundred Ninety Six and 22/100 (\$16,796.22) Dollars be transferred to the General Fund for reason the underlying debt has been paid.

SECTION II. That the Fiscal Officer transmit a certified copy of this resolution together with a record of proceedings to the Tax Commissioner for the State of Ohio following passage.


SECTION III. That upon approval of the Tax Commissioner the Village Solicitor is authorized and directed to file a petition with the Court of Common Pleas, Coshocton County requesting approval of said transfers.

SECTION IV. This ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, welfare and safety of the citizens of West Lafayette, Ohio. That said resolution be in full force and effect according to law, upon passage by the council, signing by the Mayor, and posting by the Fiscal Officer

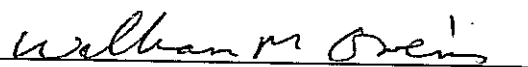
PASSED IN COUNCIL THIS 26th day of July 2010


Jack L. Patterson, Mayor

ATTEST:


Lisa Stiteler, Fiscal Officer

APPROVED AS TO FORM:


William M. Owens, Solicitor for the Village
of West Lafayette, Ohio

CERTIFICATE OF POSTING

The foregoing Resolution was posted according to law this 27th day of July, 2010

Jim M. Stetler
Fiscal Officer