

Record of Ordinance

Resolution No.: 2011-18

Passed: June 27, 2011

AN ORDINANCE AUTHORIZING THE FISCAL OFFICER TO CREATE AND UTILIZE AN UNCLAIMED FUNDS TRUST FUND (910) IN ACCORDANCE OF THE PROVISIONS OF SECTION 9.39 OF THE OHIO REVISED CODE.

WHEREAS, the Village of West Lafayette desires to authorize the Fiscal Officer to create and utilize an Unclaimed Funds Trust fund (910) to be used for the deposit and maintenance of the public money received or collected by the Village under color of office and not otherwise paid out according to law or claimed by its lawful owner; and

WHEREAS, Ohio Revised Code section 9.39 authorizes the creation of such an Unclaimed Funds Trust Fund.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of West Lafayette in Coshocton County, Ohio:

Section 1: That the Fiscal Officer is authorized to create and utilize an Unclaimed Funds Trust Fund (910) in accordance with the provisions of Section 9.39 of the Ohio Revised Code.

Section 2: That the specific deposit which is placed in said Unclaimed Funds Trust Fund (910) and which is not properly claimed by the lawful owner within a period of five (5) years shall be transferred to the (101) General Fund of the Village of West Lafayette for the sole benefit of and use by the Village.

Section 3: That any interest earnings on any monies deposited in such Unclaimed Funds Trust Fund (910) belongs solely to the Village and may be transferred to the General Fund (101) of the Village whenever deemed appropriate by the Fiscal Officer.

Section 4: This Resolution shall take effect be in full force at the earliest time allowed by law.

PASSED IN COUNCIL THIS 27th day of June 2011

_____ Date _____
Jack L. Patterson,
Mayor, Village of West Lafayette
Coshocton County, Ohio

ATTEST:

_____ Date _____
Lisa Stiteler
Fiscal Officer, Village of West Lafayette
Coshocton County, Ohio