

Record of Resolution

Resolution No.:2011-06

Passed: February 14, 2011

RESOLUTION ESTABLISHING AN ENTERPRISE FUND 603 FOR THE ACCOUNTING OF FUNDS RECEIVED FROM THE OHIO DEPARTMENT OF DEVELOPMENT FOR THE CDBG FOR THE VILLAGE OF WEST LAFAYETTE AND DECLARING AN EMERGENCY

WHEREAS, the Council for the Village of West Lafayette wishes to establish a new fund for the CDBG funds.

WHEREAS, pursuant to standards established by the Auditor of State, it is necessary to create a Sewer CDBG Fund by resolution of the legislative authority for the purpose of accounting for Federal funds.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of West Lafayette, Coshocton County, Ohio that:

Section 1. The Council of the Village of West Lafayette does hereby create and establish a new fund called the Sewer CDBG Fund. The purpose of this fund will be to record and document CDBG Federal grants received by the Village of West Lafayette.

Section 2. Said Sewer CDBG Fund is for the purpose of upgrading the village's waste water treatment plant.

Section 3. This Resolution shall take affect be in full force at the earliest time allowed by law.

Passed this 14 day of February, 2011

Jack L. Patterson, Mayor-

ATTEST:

Lisa M. Stiteler, Fiscal Officer