## Record of Resolution

Resolution No.: 2013-10

Passed: April 8, 2013

RESOLUTION AUTHORIZING THE MAYOR TO SIGN AND EXECUTE ALL DOCUMENTS NECESSARY TO REFINANCE THE USDA LOAN AND DEBT CONSOLIDATION FROM THE LAFAYETTE MEADOWS SEWER LINE EXTENSION

**WHEREAS,** the Village of West Lafayette desires to refinance the 1994 Sewer System Improvement Bonds from United States Department of Agriculture Rural Development and consolidate the Lafayette Meadows Sewer Extension project.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of West Lafayette:

**Section 1:** That the Mayor is hereby authorized to sign and execute all documents necessary for this debt consolidation.

**Section 2:** That this resolution shall be and is hereby declared to be an emergency measure for reason that the Village needs to pay related debt promises as soon as possible and for reason thereof this resolution shall be effective immediately upon passage, signing by the Mayor, and posting.

PASSED IN COUNCIL THIS 08th day of April, 2013

ATTEST:

Lisa Stiteler

Fiscal Officer