

Record of Resolution

Resolution No.:2017-55

Passed: November 27, 2017

RESOLUTION ESTABLISHING A POLICE DEPARTMENT DEBT SERVICE FUND 103 FOR THE ACCOUNTING OF FUNDS RECEIVED FROM CENTURY NATIONAL BANK FOR THE VILLAGE OF WEST LAFAYETTE AND DECLARING AN EMERGENCY

WHEREAS, the Council for the Village of West Lafayette wishes to use a portion of General Fund revenue as repayment of debt.

WHEREAS, pursuant to standards established by the Auditor of State, it is necessary to create a Police Department Debt Service Fund by resolution of the legislative authority for the purpose of accounting for funds.

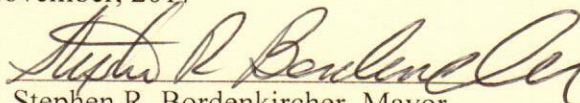
NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of West Lafayette, Coshocton County, Ohio that:

Section 1. The Council of the Village of West Lafayette does hereby create and establish a new fund called the Police Department Debt Service Fund. The purpose of this fund will be to record and document repayment of debt.

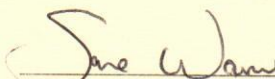
Section 2. Said Police Department-SUV Purchase- Debt Service Fund is for the purpose of repayment of debt issued for a Police Department SUV.

Section 3. That this Resolution shall be declared an emergency for necessity of health, safety and welfare of the citizens of West Lafayette, Ohio and shall be effective upon passage and signing by the Mayor.

PASSED IN COUNCIL THIS 27th day of November, 2017


Stephen R. Bordenkircher, Mayor

ATTEST:


Sara Warne, Fiscal Officer