

Record of Resolutions

Resolution No.: 2018-08

Passed: March 12, 2018

A RESOLUTION TO ENTER INTO A PARTICIPATION AGREEMENT WITH PALMER ENERGY COMPANY REGARDING THE ELECTRICITY PURCHASE PROGRAM

Whereas, the Village of West Lafayette wishes to establish a joint purchasing program under the authority of the Revised Code in order to purchase and secure competitively priced electricity supplies through an electricity purchase program under contractual terms favorable to participants; and

Whereas, Palmer Energy Company, Toledo, Ohio shall administer the program on behalf of the Village; and

Whereas, the administration of the Village of West Lafayette is requesting to enter into an agreement with Palmer Energy Company regarding electricity purchases; and

Whereas, this agreement is necessary to create and adopt a comprehensive guideline for the funding, management and administration of the electricity purchase program; and

Whereas, the Village Council by the Village of West Lafayette deems this request to be in the best interest of The Village and wishes to approve the same.

Now, therefore, be it Resolved that the Village Council of West Lafayette hereby enters into a participation agreement with Palmer Energy regarding the electricity purchase program of the Village

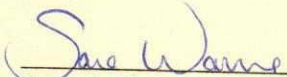
Be it Resolved, the term of the agreement shall be March 12, 2018 - March 12, 2023.

SECTION IV. That this Resolution shall be declared an emergency for necessity of health, safety and welfare of the citizens of West Lafayette, Ohio and shall be effective upon passage and signing by the Mayor.

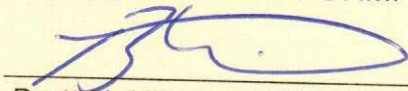
PASSED IN COUNCIL THIS 12 day of MARCH, 2018.


Stephen R. Bordenkircher, Mayor

ATTEST:

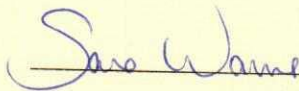

Sara Warne, Fiscal Officer

APPROVED AS TO FORM:


Brett H. Hillyer, Village Solicitor

CERTIFICATE OF POSTING

I, Sara Warne, Fiscal Officer, hereby certify that the foregoing Ordinance was posted according to law this 13th day of March, 2018.



Sara Warne, Fiscal Officer