Record of Resolution

Resolution No.: 2018 - 29

Passed: May /4, 2018

A RESOLUTION AUTHORIZING THE FISCAL OFFICER TO CERTIFY FUNDS FOR JOHNSTON STREET SANTIARY SEWER EXTENSIION PROJECT

Whereas, the Ohio Public Works Commission Financial Assistance Program both provide financial assistance to political subdivisions for capital improvements to public infrastructure, and

Whereas, the Village of West Lafayette is planning to make capital improvements known as JOHNSON STREET SANITARY SEWER EXTENSION PROJECT, and

Whereas, the infrastructure improvement herein above described is considered to be a priority need for the community and is a qualified project under OPWC programs,

NOW THEREFORE, BE IT RESOLVED BY the VILLAGE OF WEST LAFAYETTE COUNCIL:

Section 1: That the Fiscal Officer is hereby authorized and directed to Certify Funds availability for the JOHNSON STREET SANITARY SEWER EXTENSION PROJECT.

Section 2: That this resolution shall be and is hereby declared to be an emergency measure for reason that the Village needs to apply needs to submit the application by November 2nd, 2012, and for reason thereof this resolution shall be effective immediately upon passage, signing by the Mayor, and posting.

PASSED IN COUNCIL THIS 14 day of May 2018.

Stephen R. Bordenkircher, Mayor

ATTEST:

Lisa Stiteler, Fiscal Officer

Village of West Lafayette JOHNSON STREET SANITARY SEWER EXTENSION PROJECT

Availability of Local Funds

I, Fiscal Officer of the Village of West Lafayette, hereby certify that the Village of West Lafayette has the amount of <u>\$46,420.00</u> in the Sewer Fund and that this amount

will be used to pay the local share for the **JOHNSON STREET SANITARY SEWER EXTENSION PROJECT** when it is required. This amount is at least 11% of the cost of the work.

I, Fiscal Officer of the Village of West Lafayette, hereby certify that the Village of West Lafayette has/will have/will collect the amount of \$422,000 in the Sewer Fund and that this amount will be used to repay the Ohio Public Works

Commission SCIP or RLP loan requested for the JOHNSON STREET SANITARY SEWER EXTENSION PROJECT over a thirty-year term.

Lisa Stiteler, Fiscal Officer

Date