Record of Resolutions

Resolution No.: 2018-43

Passed: July 13, 2018

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE COUNCIL OF THE VILLAGE OF WEST LAFAYETTE ON BEHALF OF THE STATE OF OHIO TO REIMBURSE ITS JOHNSON STREET SEWER FUND FOR THE JOHNSON STREET AREA SANITARY SEWER EXTENSION, CN33V WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO

BE IT RESOLVED by the Council of the Village of West Lafayette, State of Ohio, as follows

SECTION I: The Council of the Village of West Lafayette reasonably expects to receive a reimbursement for the project named Johnson Street Area Sanitary Sewer Extension as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

SECTION II: The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$375,580.

SECTION III: The Fiscal Officer of the Village of West Lafayette is hereby directed to file a copy of this Resolution with the Village of West Lafayette for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

SECTION IV: The Village of West Lafayette finds and determines that all formal actions of this Village concerning and relating to the adoption of this Resolution were taken in an open meting of the Village of West Lafayette and that all deliberations of this Village and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION V: This Resolution shall be in full force and effect from and immediately upon its adoption.

SECTION VI: That this Resolution is deemed to be an emergency resolution necessary for the health, safety and welfare of the citizens of West Lafayette, Ohio and it shall be effective immediately upon signing by the Mayor and posting by the Clerk.

PASSED IN COUNCIL 23 day of July, 2018

Stephen R. Bordenkircher, Mayor

ATTEST:

Amy Bourne, Fiscal Officer